



DSM USA

DES MOINES, IOWA

# TECHNOLOGY

## NATIONAL RANKINGS

**TOP 20** BEST PLACE TO START  
A SMALL BUSINESS IN A  
HIGH-GROWTH SECTOR  
— *The Credit Review*, 2024

**TOP 25** UP-AND-COMING  
TECH MARKET  
— *CBRE*, 2024

## IDEAL LIVING ENVIRONMENT



A 21-minute  
average commute.  
— *U.S. Census Bureau*

**13-15** %

The cost of living is  
typically 13-15% below  
the national average.  
— *The Council for Community  
and Economic Research*

## RECENT EXPANSIONS

### OPENLOOP

OpenLoop is a telehealth solutions provider focused on connecting clinicians who offer telehealth services to providers who want to increase their offerings.

### JOHN DEERE INTELLIGENT SOLUTIONS GROUP

Intelligent Solutions Group (ISG) creates software for precision agriculture and is the company's premier IT development department.

### COVIANCE

Coviance is a fintech company that is making the home equity lending process simpler, faster and more scalable through its cloud-based platform.

### LANDUS

#### INNOVATION CONNECTOR

Landus is a farmer-owned cooperative with a multi-year agreement with Google to seek ground-breaking solutions for a more sustainable and profitable farming ecosystem.

### POWERPOLLEN

PowerPollen has engineered new technologies that improve seed production and increase agricultural productivity by enabling more effective cross-pollination.

## PRO-BUSINESS ENVIRONMENT



The State recently passed legislation to lower the corporate income tax to 5.5% and personal income tax to 3.9% by 2026.



Iowa offers a partially refundable research and development tax credit of 6.5% for qualifying research expenditures.



The cost of doing business is 14% lower than the national average.  
— *Moody's Analytics*



Iowa offers several innovation funding and tax credit programs that are especially helpful for technology companies.

## KEY TECHNOLOGY CLUSTERS

- Advanced Manufacturing
- Animal and Plant Genetics
- Data Centers
- Digital Media and Marketing
- FinTech
- InsurTech
- Digital and Precision Ag Tech
- Process Control Systems



## DSM ACCELERATORS



**Goldman Sachs 10,000 Small Businesses** allows small business owners to learn, grow, and connect with business peers and mentors. Over 300 Iowa business owner alumni are in this network.



The **Startup Collaborator** was created by John Deere to enhance precision technology in its agriculture and construction equipment through collaboration with startups.



The **Global Insurance Accelerator** is a mentor-driven accelerator designed to foster innovation in the insurance industry.



**BrokerTech Ventures** is an innovation hub for startups backed by nine super-regional, privately held brokerage firms.



The Greater Des Moines Partnership's **Scale DSM Business Accelerator** helps businesses gain access to knowledge, management know-how and networks.



The **Cultivo Global Ag Innovation Program** is a unique opportunity hosted by America's Cultivation Corridor for global scaleup companies preparing to enter the U.S. ag, food or bioscience market.



Master the startup process with the premier statewide **Venture School**, an innovative training program focused on real-world experimentation, customer discovery and Lean LaunchPad methodologies.

## SID JUWARKER

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QUALIFIED  
WORKFORCE

Ask us about using state employee withholding tax dollars for training including on-the-job training expenses administered by the Iowa Community College system.



2.1% average annual growth in high-tech industries over the past 10 years.

— JobsEQ



38.8% of the population age 25 – 64 hold a bachelor's degree or higher.

— JobsEQ

# 39,634

workers in high-tech industries.

— JobsEQ